

CITY SNAPSHOT

# AHMEDABAD

## KEY PERFORMANCE INDICATORS

**GANDHINAGAR**

**New supply** **7,690** units  
51% ▼ YoY

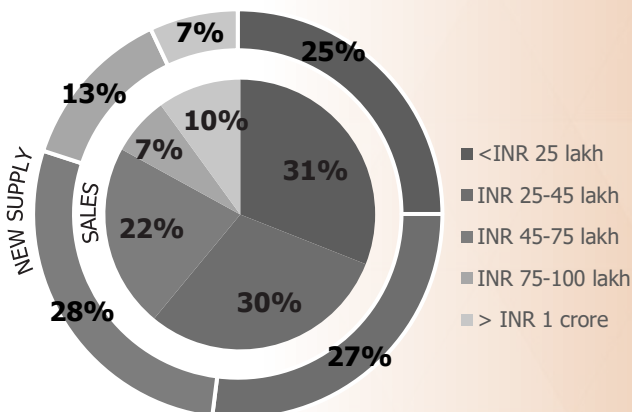
**Sales** **12,160** units  
53% ▼ YoY

**Inventory Overhang** **38** months  
(3.2 years)



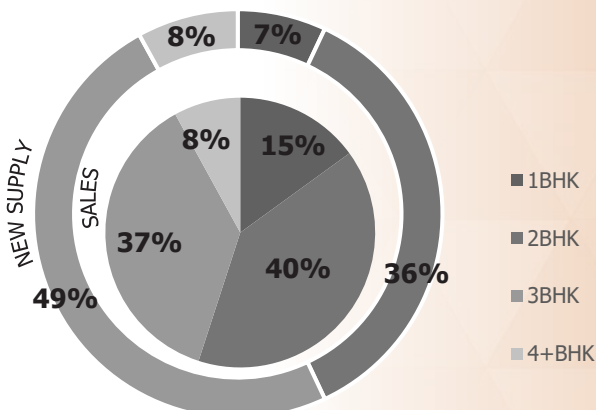
**AHMEDABAD**

### New Supply & Sales by Ticket Size



- New supply in Ahmedabad registered a 51 percent YoY drop with nearly 7,690 units launched in 2020
- Nearly 52 percent of fresh supply was concentrated in less than INR 45 lakh category
- Demand has also witnessed YoY decline of 53 percent in 2020 compared to 2019

### New Supply & Sales by Configuration

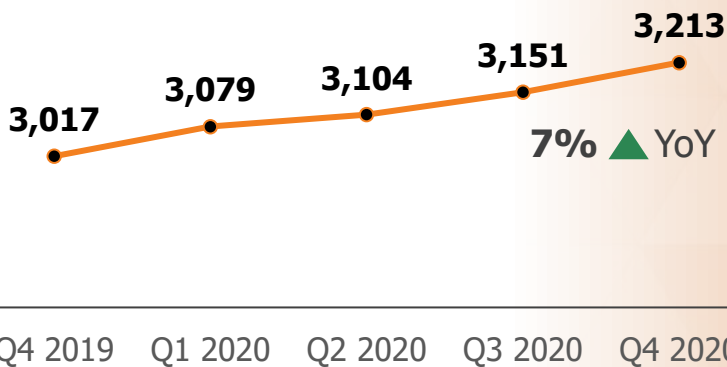


- Ahmedabad saw maximum (61 percent) sales in less than INR 45 lakh price bracket
- Buyers preferred 2BHK configuration which had 40 percent share in overall sales pie, closely followed by 37 percent in 3BHK

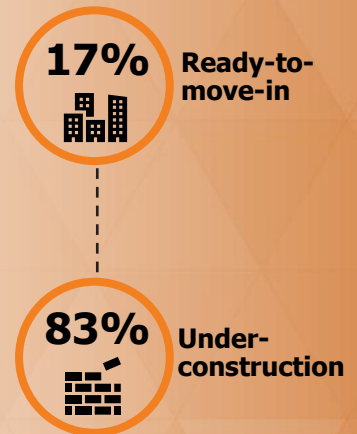
Source: DataLabs, PropTiger Research \*Units converted to nearest thousands

## PRICE TRENDS & UNSOLD INVENTORY

### Weighted Average Price



### Unsold Inventory



## TOP LOCALITIES

### Top localities by supply

Name	Price (Rs./sq.ft.)
• Chandkheda	3,000 – 3,200
• Bopal	3,800 – 4,000
• Gota	3,500 – 3,700
• Sarkhej	2,500 – 2,700
• Vatva	1,800 – 2,000

### Top localities by sales

Name	Price (Rs./sq.ft.)
• Chandkheda	3,000 – 3,200
• Vatva	1,800 – 2,000
• Bopal	3,800 – 4,000
• Nava Naroda	4,300 – 4,500
• Vastral	2,100 – 2,300



Source: DataLabs, PropTiger Research