Annual Round-up 2020

PROPTIGER RESEARCH

CITY SNAPSHOT

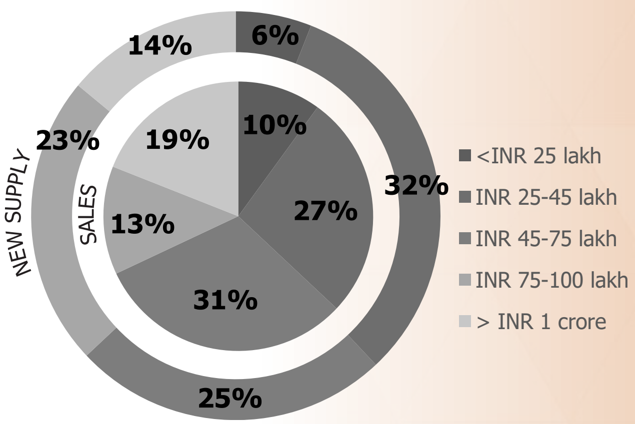
CHENNAI

KEY PERFORMANCE INDICATORS

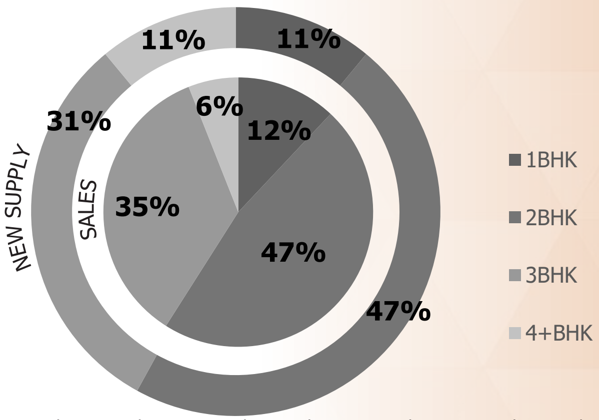
CHENNAI

New supply	**12,380** units **10%** ▼ YoY
Sales	**10,450** units **36%** ▼ YoY
Inventory Overhang	**42** months (**3.5** years)

New Supply & Sales by Ticket Size



New Supply & Sales by Configuration



- New supply declined by 10 percent YoY, with 12,380 units launched in 2020
- Nearly 38 percent of new supply is concentrated in the less than INR 45 lakh price bracket, followed by 25 percent units launched in the INR 45-75 lakh price bracket
- The demand is still inching towards the pre-COVID levels and has seen a 36 percent YoY decline
- Nearly 37 percent homes sold were priced in the less than INR 45 lakh category
- In 2020, 47 percent of the sales recorded were for 2BHK configuration, followed by 35 percent in the 3BHK category

Source: DataLabs, PropTiger Research *Units converted to nearest thousands

Know more in our report 'Real Insight (Residential) Annual Round-up 2020' **Download Report**

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CITY SNAPSHOT

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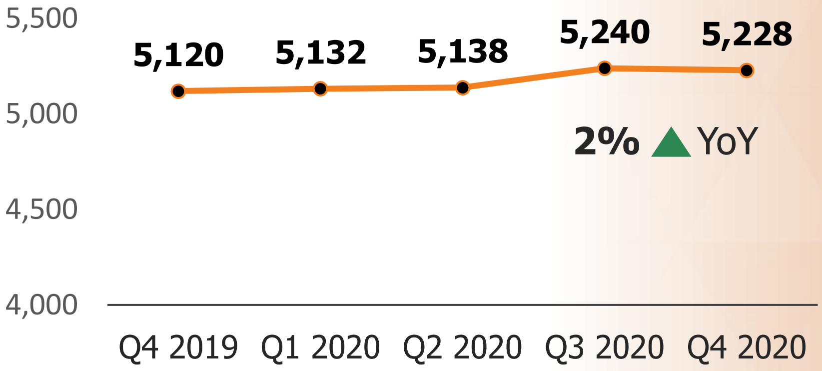
CHENNAI

PRICE TRENDS & UNSOLD INVENTORY

Weighted Average Price



Unsold Inventory

29% Ready-to-move-in

71% Under-construction

TOP LOCALITIES

Top localities by supply

Name	Price (Rs./sq.ft.)
Perumbakkam	4,100 – 4,300
Mogappair	5,500 – 5,700
Perrungudi	7,700 – 7,900
Manapakkam	5,600 – 5,800
Vanagaram	4,500 – 4,700

Top localities by sales

Name	Price (Rs./sq.ft.)
Mogappair	5,500 – 5,700
Perrungudi	7,700 – 7,900
Perumbakkam	4,100 – 4,300
Shollinganallur	5,200 – 5,400
Siruseri	3,900 – 4,100

Source: DataLabs, PropTiger Research