

DIVERSE TEAMS OUTPERFORM

MassVentures finds, funds and fosters early-stage deep tech that fuels economic growth across the Commonwealth.

START PROGRAM

MassVentures' SBIR Targeted Technologies (START) program provides non-dilutive grant funding to Massachusetts-based companies which have won a Phase II Small Business Innovation Research (SBIR) or Small Business Technology Transfer (STTR) award.



company to commercialization.

Reshma Shetty, Cofounder Ginkgo Bioworks

FILLING AN IMPORTANT GAP

START grants help companies pay for commercialization activities which are not allowed in federal grant budgets, including:

- Patent expenses with approved firms;
- Prototyping or product development;
- Business plan creation;
- Market research with approved firms;
- Sales and marketing at trade shows.

All expenses must be pre-approved by MassVentures.

HOW IT WORKS

Each year, the program awards:

- 10 Stage I grants of \$100,000 each;
- 5 Stage II grants of \$200,000 each to the most promising Stage I winners from the previous year;
- 2 Stage III grants of up to \$500,000 each to the most successful Stage II companies from the previous year.

ELIGIBILITY

Massachusetts companies that have received a Phase II SBIR or STTR award within the past 5 years are eligible to apply.

\$37M

125Companies awarded

3200+

Jobs

Private Capital Raised 149:1 Leverage

For more information, visit www.mass-ventures.com or contact Stacy Swider at sswider@mass-ventures.com