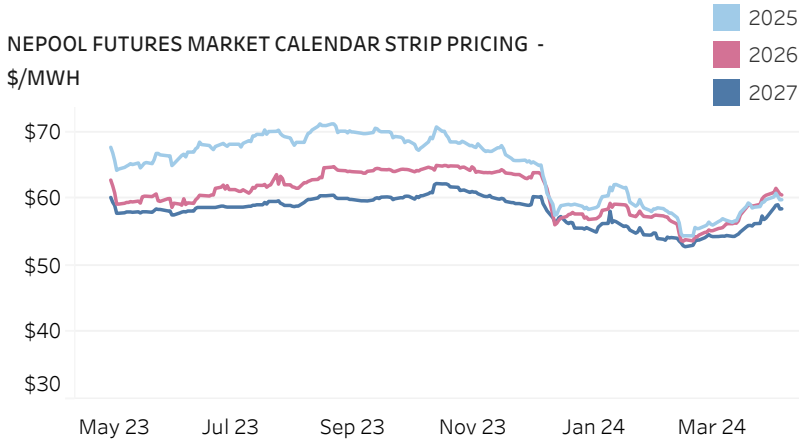


MARKET SUMMARY

APRIL 1 - 5, 2024



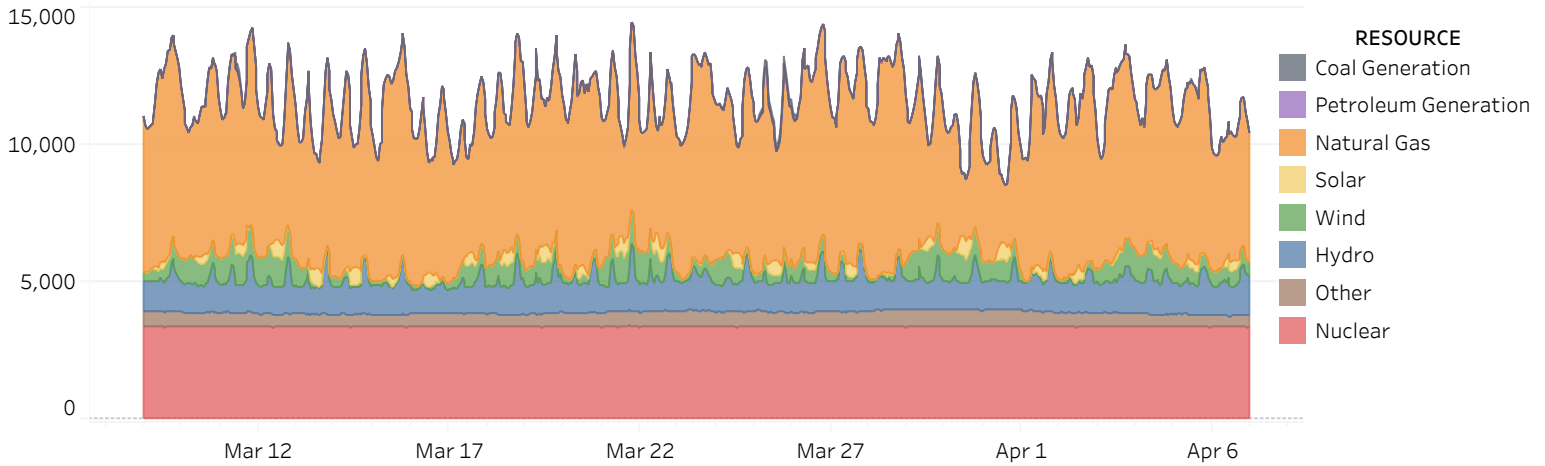
NEW ENGLAND ELECTRICITY OVERVIEW



The NEPOOL 12-month strip decreased by \$1.51 or 2.7% week-over-week, settling at \$54.96/MWh. Calendar strips showed mixed movement, with the 2025 calendar strip falling by \$1.41 or 2.4% to land at \$58.51/MWh. The 2026 strip is up by just 0.3% week-over-week to \$60.75/MWh, and the 2027 strip increased by \$2.73 week-over-week to \$59.89/MWh, representing an increase of 4.8%. Natural gas prices, which had shown some increases in recent weeks due to production cuts and anticipated dips in supply, remained relatively steady week-over-week. Both Basis and NYMEX showed little movement, with a slight decrease in Basis futures and mixed movement in Basis calendar strips. After colder weather leading into this weekend, forecasts for the first half of April indicate warmer weather than average, contributing to downward pressure on electric prices.

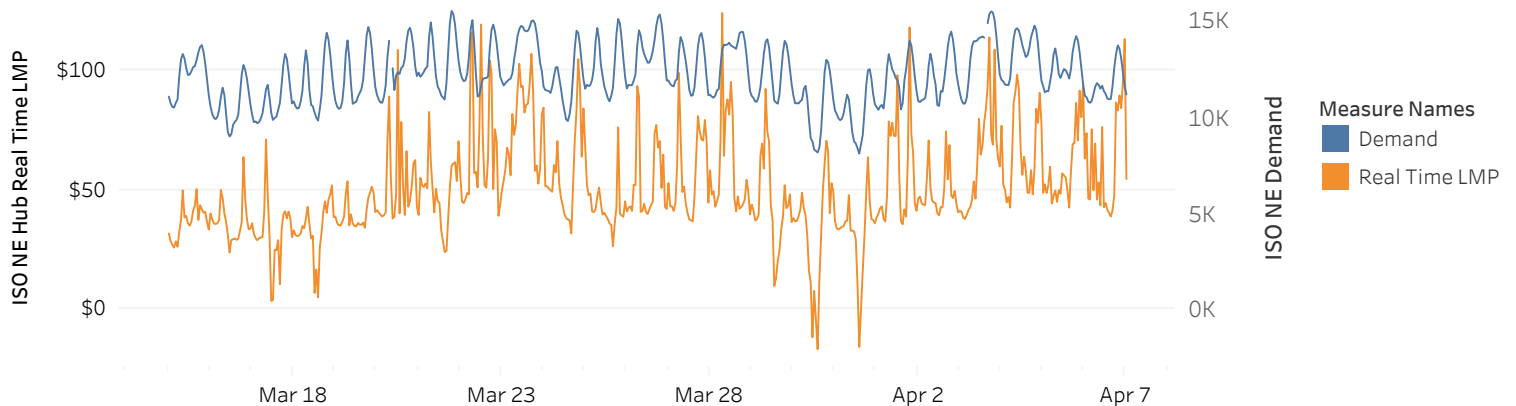
NEW ENGLAND REGIONAL ELECTRICITY GRID GENERATION MIX

ISO-NE GRID ELECTRICITY GENERATION MIX - EXCLUDES IMPORTS - MW



NEW ENGLAND GRID FUNDAMENTALS

ISO NE HOURLY GRID DEMAND & REAL TIME LMP RATE



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