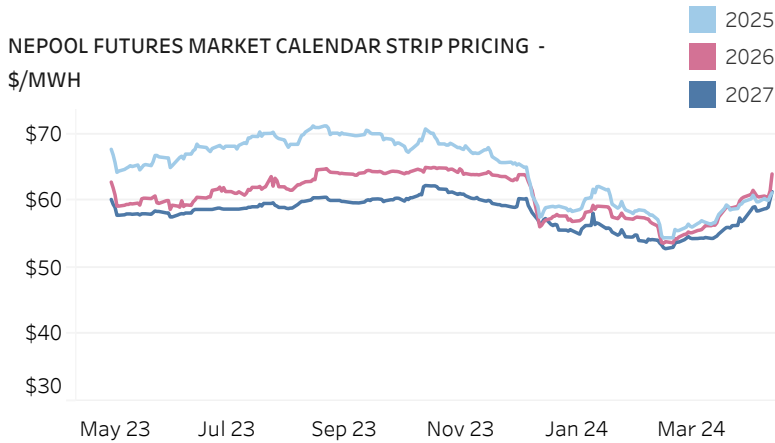


MARKET SUMMARY

APRIL 8 - 12, 2024



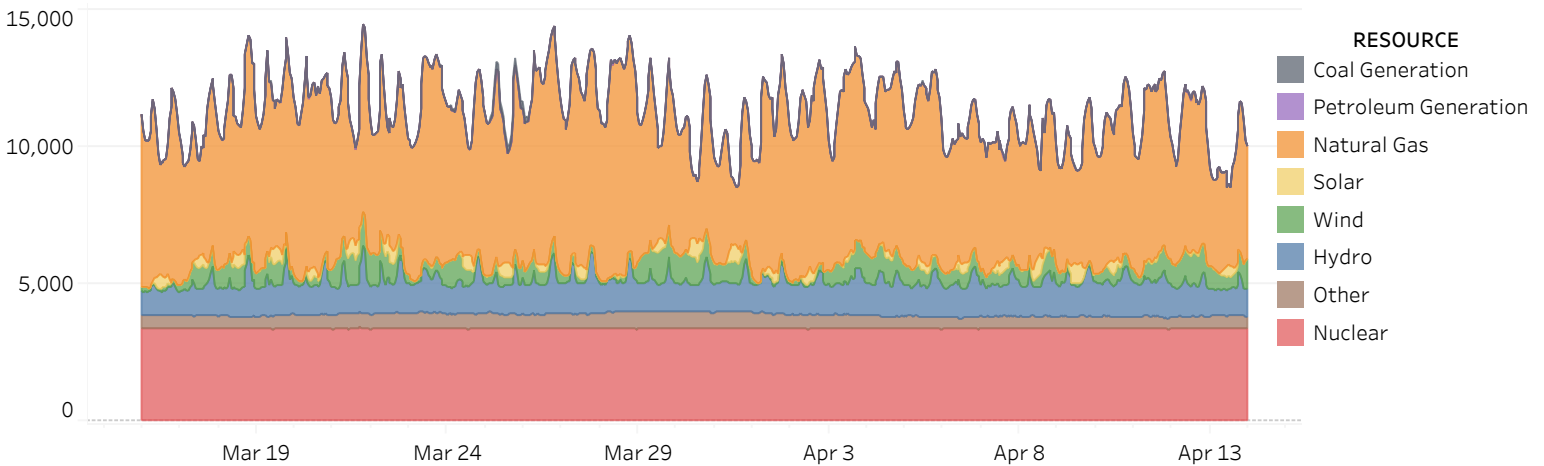
NEW ENGLAND ELECTRICITY OVERVIEW



The NEPOOL 12-month strip rose by \$0.96 or 1.7% week-over-week, settling at \$55.92/MWh. Calendar strips also showed increases, with the 2025 calendar strip rising by \$0.88 or 1.5% to land at \$60.77/MWh. The 2026 strip is up by 1.4% week-over-week to \$61.57/MWh, and the 2027 strip increased by 3.1% week-over-week to \$60.31/MWh. Forecasts for the second half of April indicate lower than average temperatures, contributing to upward pressure on electricity pricing. On April 4th, a two-year delay was approved for ISO New England's Forward Capacity Auction 19, which will secure resources for the 2028-2029 power year. This extension, added to a previously approved one-year delay, will allow the ISO to develop a restructured design for New England's forward capacity market, shifting to a prompt-seasonal model to address the region's current power needs.

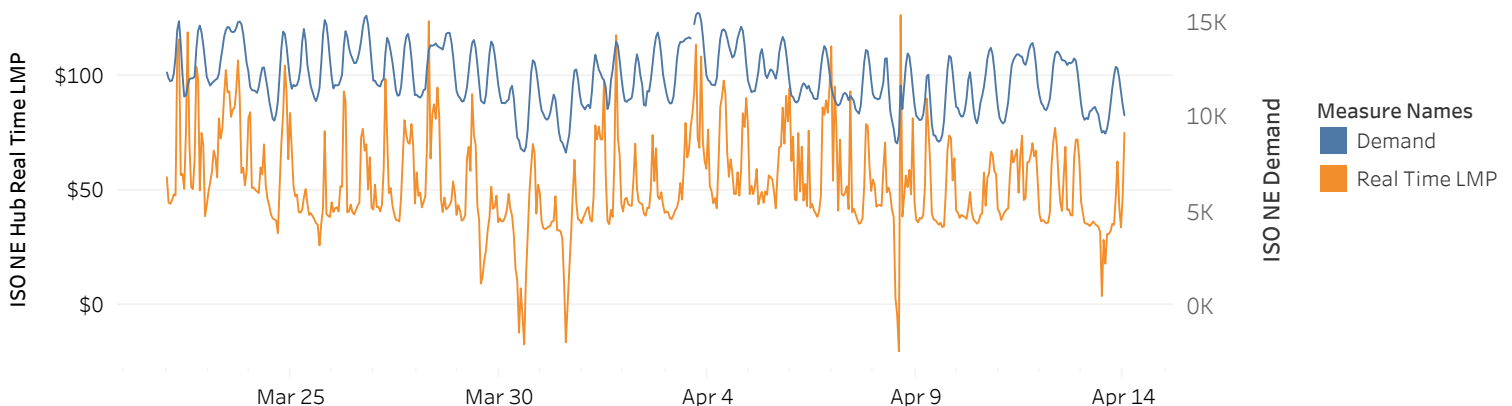
NEW ENGLAND REGIONAL ELECTRICITY GRID GENERATION MIX

ISO-NE GRID ELECTRICITY GENERATION MIX - EXCLUDES IMPORTS - MW



NEW ENGLAND GRID FUNDAMENTALS

ISO NE HOURLY GRID DEMAND & REAL TIME LMP RATE



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