

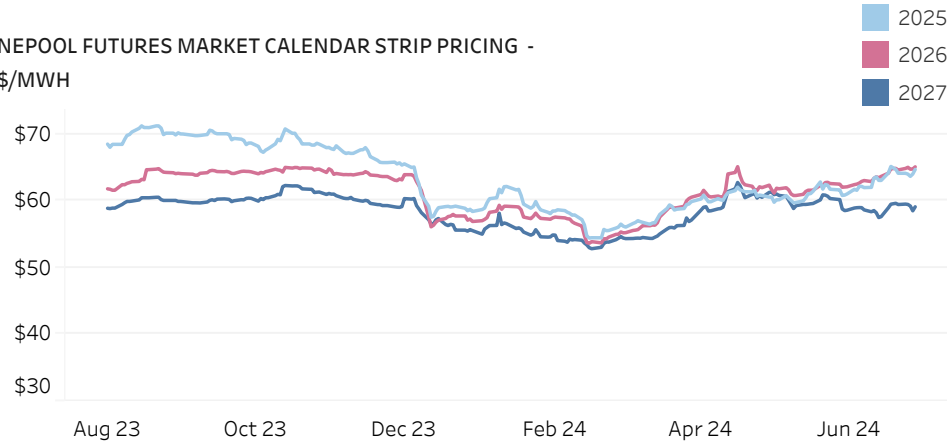
MARKET SUMMARY

JUNE 24 - 28, 2024



NEW ENGLAND ELECTRICITY OVERVIEW

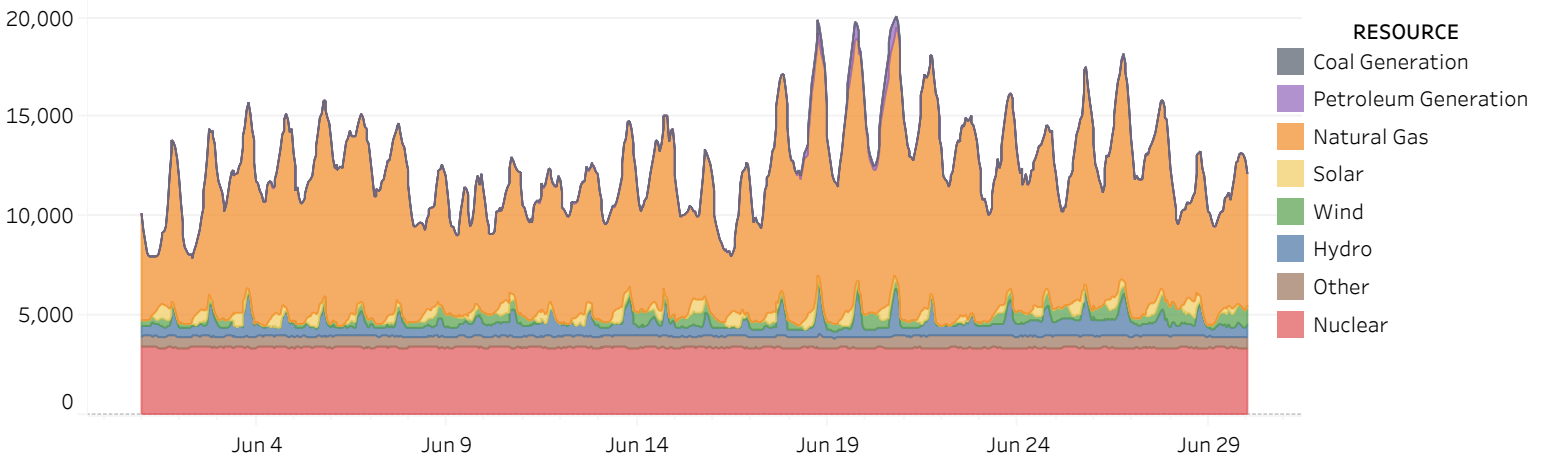
NEPOOL FUTURES MARKET CALENDAR STRIP PRICING - \$/MWH



The NEPOOL 12-month electricity strip slightly bumped up 1.88% last week to settle at \$62.62/MWh. The calendar year strips followed suit, with all three years increasing slightly week over week. The 2025 strip increased 1.55% week-over-week to settle at \$65/MWh, the 2026 strip remained flat week-over-week at \$65/MWh, and the 2027 strip remained flat week over week at \$59/MWh. ISO-NE published their May 2024 electricity prices recap, which displayed increases in the day ahead and real time LMP monthly averages year-over-year. These increases are mostly driven by increased electricity demand in the region and a slight increase in Massachusetts natural gas prices.

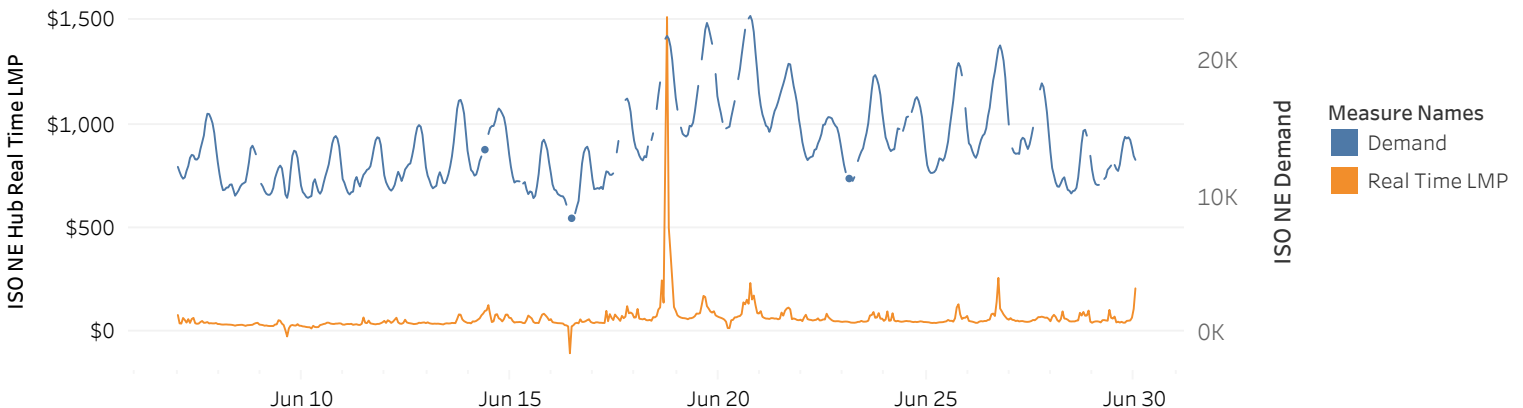
NEW ENGLAND REGIONAL ELECTRICITY GRID GENERATION MIX

ISO-NE GRID ELECTRICITY GENERATION MIX - EXCLUDES IMPORTS - MW



NEW ENGLAND GRID FUNDAMENTALS

ISO NE HOURLY GRID DEMAND & REAL TIME LMP RATE



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